



KUNG FU WUSHU AUSTRALIA
The Peak Governing Body for Kung Fu Wushu in Australia

MEMBERSHIP INSURANCE PREREQUISITE POLICY

PREAMBLE:

Insurance has become an increasingly technical, complex and essential component of Risk Management for members and the broader industry.

Over the last several years we have had industry members:

- forging insurance certificates
- getting insurance issued by companies based in 'sheltered countries' like the Cayman Island and The West Indies – such insurance is not underwritten and so largely worthless
- taking out policies for fitness instructors or similar – such policies are manifestly inadequate in terms of the coverage they provide to both instructor and student

The overriding motivation in such actions is to obtain insurance at the lowest possible price with little regard to potential damage to themselves, their students or the broader industry

It is clear that KWA has a 'Duty of Care' to both its members and the students of its members to introduce verifiable insurance requirements and standards for all KWA members.

Accordingly the following phased 'Insurance for Membership Policy' was introduced.

2010 - 2012

A program of 'Insurance Education' via Newsletter and as part of the Accreditation program was introduced.

A minimum of Twenty Million Dollars Public Liability and Five million dollars Professional Indemnity insurance will be required for membership.

2012 -2014

Only APRA Accredited Insurers were accepted for the membership

2015

A mandatory requirement to be insured by the MAIA/KWA insurer was introduced into the Accreditation Program

2016

A mandatory requirement to be insured by the MAIA/KWA insurer was introduced as a prerequisite for membership, bringing KWA into line with the other Peak Bodies

Member Obligations and Responsibilities

1. Insurance/Membership will be renewed every 12 months, the 12 months will be applied to the 'financial year'
2. The Member will complete a yearly renewal form in which such information requested will be answered honestly, information provided by the Member, which later proves to be false, may be grounds for voiding the Members insurance cover
3. Any failure by the Member to renew insurance cover as provided for by this Policy will be grounds for terminating the Members membership
4. The Member may not directly contact the insurance underwriter, broker or company representative without the expressed permission of the insurance officer for MAIA/KWA
5. Insurance coverage, as stipulated in this Policy, shall be a mandatory condition for Membership and Instructor Accreditation as issued by KWA.